

ESMA CP3 on Flags under RTS 2 EDMA submission

EDMA submitted the following response to ESMA in September 2024

Section 2.4 on Flags in RTS 2:

Q60: Do you agree with the proposed amendments to flags in Table 3 of Annex II or RTS 2? In particular, do you consider that the flag 'ACTX' should be deleted?

EDMA agrees with ESMA's proposed amendments to flags in Table 3 of Annex II or RTS 2. EDMA would ask ESMA to give sufficient time for implementation given these additional flag changes are additive to changes already announced in consultation package CP1 (ESMA74-2134169708-7241). EDMA believes sufficient time in these circumstances is 18 months from announcement to effective date, in line with other RTS 23 amendments.

September 2024

About EDMA

Electronic Debt Markets Association represents the common interests of companies whose primary business is the operation of regulated electronic fixed income trading venues (multilateral trading facilities and regulated markets) in Europe. EDMA seeks to foster and promote liquid, transparent, safe and fair markets and act as the voice and a source of consultation between the members in their roles as operators of such venues. EDMA projects collective views on regulatory matters and market structure topics to governments, policy makers and regulators for the benefit of the electronic fixed income markets. Our 6 members are: BGC Fenics, Bloomberg, BrokerTec, MarketAxess, MTS and Tradeweb. More information at www.edmae.org

